

**Town of Georgetown  
FY 2007 BUDGET SUMMARY**

<b>REVENUE</b>	<b>2006 Budgeted</b>	<b>2007 Recommended</b>
Taxes	11,062,706	11,771,181
State Revenue	5,553,424	6,368,810
Local Receipts / Enterprise	2,884,465	3,336,902
Other Available Funds	21,086	1,231,500
Free Cash	27,000	
<b>TOTAL REVENUE</b>	<b>19,548,681</b>	<b>22,708,393</b>
 <b>OPERATING EXPENSES BY DEPARTMENT</b>		
<b>General Government</b>		
Town Meeting Expense	1,200	1,200
Selectmen	3,500	3,500
Administration & Finance	459,135	481,646
Operation Support	285,000	296,500
Licensing & Registration	65,106	78,106
Land Use	83,206	130,407
<b>Total General Government</b>	<b>897,147</b>	<b>991,359</b>
 <b>Public Safety</b>		
Police Protection	1,157,114	1,250,147
Fire / Emergency Medical	259,525	329,515
Protective Inspections	3,848	3,848
Other Public Safety	29,566	29,966
<b>Total Public Safety</b>	<b>1,450,053</b>	<b>1,613,476</b>
 <b>Code Enforcement</b>		
Code Enforcement	121,246	126,139
<b>Total Code Enforcement</b>	<b>121,246</b>	<b>126,139</b>
 <b>Education</b>		
Public Schools	9,355,350	10,127,488
School Assessments	339,079	168,911
<b>Total of Education</b>	<b>9,694,429</b>	<b>10,296,399</b>
<b>Public Works &amp; Facilities</b>	<b>592,670</b>	<b>661,456</b>
<b>Undesignated</b>	<b>52,050</b>	<b>62,065</b>
 <b>Human Services</b>		
Health Services	108,755	108,755
Special Programs	100,559	125,487
<b>Total of Human Services</b>	<b>209,314</b>	<b>234,242</b>
<b>Culture &amp; Recreation</b>	<b>240,306</b>	<b>264,173</b>
 <b>Debt Service</b>		
Debt Retirement	1,446,733	1,751,733
Borrowing	887,530	817,663
<b>Total of Debt Service</b>	<b>2,334,263</b>	<b>2,569,396</b>
<b>Insurance</b>	<b>2,863,474</b>	<b>3,174,546</b>
<b>Water Budget</b>	<b>971,778</b>	<b>1,048,642</b>
<b>Overlay / State / Snow &amp; Ice</b>	<b>411,068</b>	<b>243,520</b>
<b>TOTAL EXPENSES</b>	<b>19,837,798</b>	<b>21,285,413</b>

Line Item Number	ITEM	FY05 Actual Expenses	FY06 Approved Budget	FY07 Recommended Budget	Change FY06 vs. FY07
<b><u>GENERAL GOVERNMENT</u></b>					
11131	Town Meeting Expense	<b>609</b>	<b>1,200</b>	<b>1,200</b>	-
<b>SELECTMEN</b>					
11221	Selectmen Salaries	1,500	1,500	1,500	-
11224	Selectmen Expenses	2,000	2,000	2,000	-
		<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	-
<b>ADMINISTRATION &amp; FINANCE</b>					
11312	Fin/Adv. Comm. Expense	155	200	200	-
11951	Reports, Town & Fin Comm.	3,177	4,500	4,500	-
11227	Town Administrator Salary	78,000	81,120	85,987	4,867
11222	Town Administrator Staff Salary	25,117	31,067	31,067	-
11229	Town Administrator Expenses	2,500	3,000	3,000	-
11351	Accountant Salary	55,000	55,000	58,000	3,000
11353	Accountant Expenses	3,046	3,700	3,700	-
11411	Board of Assessors Salary	300	900	900	-
11412	Assessors Asst. Salary	48,997	42,404	60,000	17,596
11413	Assessors Staff Wages	35,880	38,198	37,137	(1,061)
11414	Assessors Expense	12,341	42,750	39,250	(3,500)
11454	Treasurer/Collector Salary	50,599	59,488	58,000	(1,488)
11455	Asst. Collector Salary	32,650	33,956	33,956	-
11456	Asst. Treasurer Salary	37,960	39,479	39,479	-
11453	Treasurer/Collector Expenses	34,163	23,373	26,470	3,097
		<b>419,885</b>	<b>459,135</b>	<b>481,646</b>	<b>22,511</b>

Line Item Number	ITEM	FY05 Actual Expenses	FY06 Approved Budget	FY07 Recommended Budget	Change FY06 vs. FY07
<b>OPERATION SUPPORT</b>					
11226	Town Hall Operating Exp.	65,369	64,000	64,000	-
11225	Computer Sys Main & Sup	66,625	62,100	72,000	9,900
11321	Reserve Fund Expense	75,000	75,000	75,000	-
11511	Town Counsel Expense	67,981	50,000	50,000	-
11581	Tax Title Foreclosure	3,285	12,000	12,500	500
11591	Town Audit	19,800	21,900	23,000	1,100
		<b>298,060</b>	<b>285,000</b>	<b>296,500</b>	<b>11,500</b>
<b>LICENSING &amp; REGISTRATION</b>					
11611	Town Clerk Salary	29,591	30,775	30,775	-
11612	Town Clerk Staff Wages	15,549	16,289	16,289	-
11613	Town Clerk Expense	5,271	6,500	6,500	-
11621	Election Expense	9,859	6,500	19,500	13,000
11631	Registrars Expense	2,716	5,042	5,042	-
		<b>62,986</b>	<b>65,106</b>	<b>78,106</b>	<b>13,000</b>
<b>LAND USE</b>					
11712	Conservation Commission Agent*	7,356	8,320	54,080	45,760
11713	Conservation Commission Staff	2,035	15,351	4,368	(10,983)
11711	Conservation Commission Expense	1,534	2,663	3,000	337
11731	MVPC Assessment	2,315	2,316	2,316	-
11752	Planning Board Salaries	30,929	36,148	46,615	10,467
11751	Planning Board Expense	6,718	8,630	10,250	1,620
11761	ZBA Appeals Clerk Wages	5,697	9,778	9,778	-
		<b>56,584</b>	<b>83,206</b>	<b>130,407</b>	<b>47,201</b>
<b>TOTAL OF GENERAL GOVERNMENT</b>		<b>841,624</b>	<b>897,147</b>	<b>991,359</b>	<b>94,212</b>

Line Item Number	ITEM	FY05 Actual Expenses	FY06 Approved Budget	FY07 Recommended Budget	Change FY06 vs. FY07
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*\* Please note that \$7,000 of the FY'07 Conservation Commission Agent's Salary (Line Item #11712 above) will be paid from fees collected by that Department.*

Line Item Number	ITEM	FY05 Actual Expenses	FY06 Approved Budget	FY07 Recommended Budget	Change FY06 vs. FY07
<b><u>PUBLIC SAFETY</u></b>					
<b>POLICE PROTECTION</b>					
12111	Police Salaries	735,888	823,714	897,457	73,743
12118	Police Operating Expense	71,551	73,400	79,200	5,800
12115	Police School Crossing	12,961	13,579	13,579	-
12116	Cruiser Replacement	25,997	27,000	27,000	-
12121	Comm. Center Wages	172,545	179,421	182,911	3,490
12131	Public Safety Bldg.-Util	26,692	20,000	30,000	10,000
12132	Public Safety Bldg.-Maint.	2,883	20,000	20,000	-
		<b>1,048,517</b>	<b>1,157,114</b>	<b>1,250,147</b>	<b>93,033</b>
<b>FIRE PROTECTION</b>					
12211	Fire Salaries & Wages	24,960	37,500	46,876	9,376
12212	Fire Misc. Wages	9,500	9,500	9,889	389
12213	Emerg. Response Allow Exp.	91,200	100,000	110,000	10,000
12214	Fire Operating Expense	65,805	85,600	134,000	48,400
<b>EMERGENCY MEDICAL SERVICES</b>					
12311	Ambulance Retainer Assess	10,500	10,500	10,500	-
12321	Emer. Med. Tech Expense	18,600	16,425	18,250	1,825
		<b>220,565</b>	<b>259,525</b>	<b>329,515</b>	<b>69,990</b>
<b>PROTECTIVE INSPECTIONS</b>					
12444	Sealer Wgts./Meas. Serv. Fee	<b>3,700</b>	<b>3,848</b>	<b>3,848</b>	-
<b>OTHER PUBLIC SAFETY</b>					
12921	Animal Control Off Salary	18,857	19,686	19,686	-
12922	Animal Control Off Exp.	9,270	9,880	9,880	-
12931	Parking Clerk Expense	-	-	400	400
		<b>28,127</b>	<b>29,566</b>	<b>29,966</b>	<b>400</b>

Line Item Number	ITEM	FY05 Actual Expenses	FY06 Approved Budget	FY07 Recommended Budget	Change FY06 vs. FY07
	TOTAL OF PUBLIC SAFETY	1,300,909	1,450,053	1,613,476	163,423

Line Item Number	ITEM	FY05 Actual Expenses	FY06 Approved Budget	FY07 Recommended Budget	Change FY06 vs. FY07
<b><u>CODE ENFORCEMENT</u></b>					
12951	Inspection Service Wages	89,942	114,446	114,539	93
12952	Inspection Service Exp.	4,593	6,800	11,600	4,800
	<b>TOTAL OF CODE ENFORCEMENT</b>	<b>94,535</b>	<b>121,246</b>	<b>126,139</b>	<b>4,893</b>
<b><u>EDUCATION</u></b>					
<b>PUBLIC SCHOOLS</b>					
13111	School Salary & Wages	7,806,058	8,203,803	8,360,193	156,390
13112	School Operating Expense	1,475,745	1,151,547	1,767,295	615,748
		<b>9,281,803</b>	<b>9,355,350</b>	<b>10,127,488</b>	<b>772,138</b>
<b>SCHOOL ASSESSMENTS</b>					
13121	Whittier Reg'l. Assess*	70,328	115,601	-	(115,601)
13122	School Choice Assess	214,881	223,478	168,911	(54,567)
		<b>285,209</b>	<b>339,079</b>	<b>168,911</b>	<b>(170,168)</b>
	<b>TOTAL OF EDUCATION</b>	<b>9,567,012</b>	<b>9,694,429</b>	<b>10,296,399</b>	<b>601,970</b>
<b><u>PUBLIC WORKS AND FACILITIES</u></b>					
14211	Highway Surveyor Salary	69,915	72,712	72,712	-
14212	Highway Wages	155,833	173,013	174,245	1,232
14213	Highway Operating Exp.	66,501	80,275	80,275	-
14215	Road Maint. & Repairs	56,492	113,432	171,000	57,568
14221	Const. & Maint. Drain Exp.	35,094	30,594	38,242	7,648
14222	Highway Sidewalks Exp.	3,605	3,605	4,867	1,262
14231	Snow/Ice Control Exp.	344,643	104,000	104,000	-
14291	Tree Warden Salary	4,111	4,275	4,275	-
14292	Tree Warden Expense	9,785	10,764	11,840	1,076
	<b>TOTAL OF PUBLIC WORKS &amp; FACILITIES</b>	<b>745,979</b>	<b>592,670</b>	<b>661,456</b>	<b>68,786</b>

Line Item		FY05	FY06	FY07	Change
Number	ITEM	Actual	Approved	Recommended	
		Expenses	Budget	Budget	FY06 vs. FY07

*\* Please note that the cost of the Whittier Regional School Assessment is shown as a Warrant Article for FY2007.*



Line Item Number	ITEM	FY05 Actual Expenses	FY06 Approved Budget	FY07 Recommended Budget	Change FY06 vs. FY07
<b><u>UNDESIGNATED</u></b>					
12119	Traffic Lights Expense	2,493	3,200	3,200	-
14241	Street Light Assessment	37,672	38,850	48,865	10,015
14242	Traffic Light Maintenance	2,846	10,000	10,000	-
	<b>TOTAL UNDESIGNATED</b>	<b>40,165</b>	<b>52,050</b>	<b>62,065</b>	<b>10,015</b>
<b><u>HUMAN SERVICES</u></b>					
<b>Health Services</b>					
15111	Health Salaries & Wages	54,896	70,395	66,395	(4,000)
15112	Health Dept Expense	48,875	38,360	42,360	4,000
		<b>103,771</b>	<b>108,755</b>	<b>108,755</b>	<b>-</b>
<b>Special Programs</b>					
15411	Council On Aging Wages	38,890	41,222	63,291	22,069
15412	Council On Aging Expense	12,077	14,737	17,596	2,859
15431	Veterans Services Expense	16,155	17,000	17,000	-
15432	Veterans Graves Expense	3,000	4,000	4,000	-
15433	N. Essex Vet Dist. Assess	20,593	23,100	23,100	-
15451	Comm. For Equal Access-Ex	-	500	500	-
		<b>90,715</b>	<b>100,559</b>	<b>125,487</b>	<b>24,928</b>
	<b>TOTAL FOR HUMAN SERVICES</b>	<b>194,486</b>	<b>209,314</b>	<b>234,242</b>	<b>24,928</b>
<b><u>CULTURE &amp; RECREATION</u></b>					
16111	Library Salary & Wages	130,142	132,416	135,128	2,712
16112	Library Expense	61,205	72,340	72,340	-
16311	Recreation Wages	14,000	14,000	25,000	11,000
16312	Park and Rec. Expense	17,306	20,150	30,305	10,155
16911	Historical Comm. Expense	94	100	100	-

Line Item Number	ITEM	FY05 Actual Expenses	FY06 Approved Budget	FY07 Recommended Budget	Change FY06 vs. FY07
16921	Memorial Day Service Expense	1,292	1,300	1,300	-
	<b>TOTAL CULTURE &amp; RECREATION</b>	<b>224,039</b>	<b>240,306</b>	<b>264,173</b>	<b>23,867</b>

Line Item Number	ITEM	FY05 Actual Expenses	FY06 Approved Budget	FY07 Recommended Budget	Change FY06 vs. FY07
<b><u>DEBT SERVICE</u></b>					
<b>DEBT RETIREMENT</b>					
17111	Pub Sfty. Bldg. Principal - Series B	50,000	50,000	50,000	-
17112	Landfill - Principal	75,000	75,000	75,000	-
17113	Elect Sub Station Prin. - Series B	110,000	105,000	100,000	(5,000)
17114	Land Acquis. - Series C	15,000	15,000	15,000	-
17115	Teachers Pay Deferral	25,647	25,647	25,647	-
17116	School Renov. Principal - Series A	260,000	260,000	260,000	-
17118	Town Hall Renovating - Series C	10,000	10,000	10,000	-
17119	School Renov. - Series C	775,000	775,000	775,000	-
17120	Water Pollution Abatement Bond	10,401	10,401	10,401	-
17121	Town Hall Building Remodeling	80,000	80,000	80,000	-
17122	Public Works - Building Addition	30,000	30,000	30,000	-
17123	Water Pollution Abatement Bond #2	10,685	10,685	10,685	-
17125	Library Addition		120,000	120,000	-
17126	Capital Equipment		112,000	110,000	(2,000)
17127	Elect Sub Station Prin.		80,000	80,000	-
		<b>1,451,733</b>	<b>1,446,733</b>	<b>1,751,733</b>	<b>(7,000)</b>
<b>BORROWING</b>					
17510	Landfill - Interest	48,041	44,104	40,167	(3,937)
17511	Pub Safety Bldg. Interest - Series B	7,368	5,230	3,068	(2,162)
17513	Elect Sub Station Interest - Series B	24,153	19,558	15,125	(4,433)
17516	School Renov. Interest - Series A	171,478	159,258	147,038	(12,220)
17518	School Renov. Interest - Series C	503,855	472,855	441,855	(31,000)
17519	Land Acquisition Interest - Series C	6,633	6,033	5,433	(600)
17520	Town Hall Renovations - Series C	1,600	1,200	800	(400)
17521	Short Term Loans-Other	7,198	2,600	2,600	-
17523	Town Hall Building Remodeling	22,400	20,800	19,200	(1,600)
17524	Public Works - Building Addition	7,500	6,900	6,300	(600)
17525	Library Addition - Interest	29,460	85,380	80,400	(4,980)
17526	Capital Equipment Interest	8,431	22,492	17,877	(4,615)
17527	Elect Sub Station Interest	14,373	41,120	37,800	(3,320)
		<b>852,490</b>	<b>887,530</b>	<b>817,663</b>	<b>(69,867)</b>

Line Item Number	ITEM	FY05 Actual Expenses	FY06 Approved Budget	FY07 Recommended Budget	Change FY06 vs. FY07
	TOTAL OF DEBT SERVICE	2,304,223	2,334,263	2,569,396	(76,867)

Line Item Number	ITEM	FY05 Actual Expenses	FY06 Approved Budget	FY07 Recommended Budget	Change FY06 vs. FY07
<b><u>INSURANCE</u></b>					
<b>EMPLOYEE BENEFITS</b>					
19111	Regional Retirement	617,940	685,109	766,120	81,011
19121	Workmen Comp Insurance	46,759	60,000	62,400	2,400
19131	Unemployment Insurance	79,041	100,000	104,000	4,000
19141	Medical Insurance	1,270,554	1,573,000	1,746,030	173,030
	Salary Reserve			33,000	33,000
19151	Life Insurance	4,075	4,600	4,600	-
19161	Medicare Insurance	142,588	153,525	159,666	6,141
19171	Dental Insurance	105,846	132,240	137,530	5,290
<b>OTHER INSURANCE</b>					
19951	Vehicle Prop & Liab. Ins	127,911	155,000	161,200	6,200
<b>TOTAL OF INSURANCE</b>		<b>2,394,714</b>	<b>2,863,474</b>	<b>3,174,546</b>	<b>311,072</b>
<b>TOTAL OPERATING BUDGET</b>		<b>17,707,686</b>	<b>18,454,952</b>	<b>19,993,251</b>	<b>1,226,299</b>
Water Budget *** see attached		680,271	971,778	1,048,642	76,864
Total State Charges*** see attached		180,700	411,068	243,520	(167,548)
<b>SUBTOTAL</b>		<b>860,971</b>	<b>1,382,846</b>	<b>1,292,162</b>	<b>(90,684)</b>
<b>TOTAL EXPENSES</b>		<b>18,568,657</b>	<b>19,837,798</b>	<b>21,285,413</b>	<b>1,135,615</b>

Line Item Number	ITEM	FY05 Actual Expenses	FY06 Approved Budget	FY07 Recommended Budget	Change FY06 vs. FY07
<b><u>TAX RECAP CHARGES (Cherry Sheet)</u></b>					
	Transfer to Capital Projects	11,481	11,481		(11,481)
	Snow & Ice Deficit		244,643	60,000	(184,643)
	State Charges	83,987	78,290	97,190	18,900
	Overlay	70,000	60,148	70,000	9,852
	<b>SUBTOTAL</b>	<b>165,468</b>	<b>394,562</b>	<b>227,190</b>	<b>(167,372)</b>
<b><u>STATE OFFSETS</u></b>					
	Remediation Assistance				
	School Lunch	8,416	8,089	7,584	(505)
	Public Library	6,816	8,417	8,746	329
	<b>SUBTOTAL</b>	<b>15,232</b>	<b>16,506</b>	<b>16,330</b>	<b>(176)</b>
	<b>TOTAL STATE CHARGES</b>	<b>180,700</b>	<b>411,068</b>	<b>243,520</b>	<b>(167,548)</b>
<b><u>WATER DEPARTMENT</u></b>					
74501	Water Salaries & Wages	319,020	379,838	396,546	16,708
74502	Water Expenses & Rent	238,693	260,199	292,568	32,369
74503	Water Direct Costs		174,099	195,255	21,156
74505		26,565	28,756	28,096	(660)
74504	Water Treatment Plant-Principal	70,566	70,714	72,628	1,914
74506	Water Operating Reserve Fund		25,000	25,000	-
74509	Water Transmission Loop Interest	6,182	18,172	17,549	(623)
74511	Water Transmission Loop Principal	19,245	15,000	15,000	-
74504	Treatment Plant Admin Fees			6,000	6,000
	<b>TOTAL WATER DEPARTMENT</b>	<b>680,271</b>	<b>971,778</b>	<b>1,048,642</b>	<b>76,864</b>

**OTHER FINANCIAL INFO -**

Line Item Number	ITEM	FY05 Actual Expenses	FY06 Approved Budget	FY07 Recommended Budget	Change FY06 vs. FY07
	<i>Stabilization Fund Balance (as of 3/31/06)</i>	<i>\$1,305,175</i>			
	<i>Free Cash (as of 3/31/06):</i>	<i>\$56,589</i>			

**Town of Georgetown  
Revenue Estimates  
FY 2007**

	<b>Budgeted FY 2006</b>	<b>Estimated FY 2007</b>
<b>FY LEVY LIMIT</b>		
Prior Fiscal Year	9,567,795	10,338,969
Proposition 2 1/2 Levy Limit Growth	239,195	258,474
New Growth	531,979	400,000
<b>Levy Limit</b>	<b>10,299,463</b>	<b>10,997,443</b>
<b>DEBT EXCLUSIONS</b>		
Public Safety Building	55,230	53,068
School Renovations	435,613	392,393
Library	205,380	200,400
Capital Equipment	134,493	127,877
<b>Total Debt Exclusion</b>	<b>830,716</b>	<b>773,738</b>
<b>ALLOWABLE LEVY LIMIT</b>	<b>11,130,179</b>	<b>11,771,181</b>
<b>STATE REVENUE</b>		
<b>Education</b>		
Chapter 70	3,415,872	3,990,535
School Construction	1,231,500	1,231,500
School Lunch	7,796	7,584
<b>Total Education</b>	<b>4,655,168</b>	<b>5,229,619</b>
<b>General Government</b>		
Lottery	682,705	820,845
Additional Assistance	52,998	52,998
Police Career Incentive	46,607	48,912
Veterans Benefits	13,081	14,792
Exemptions: Vet, Blind & Surv. Spo	5,863	6,038
Exemptions: Elderly	6,526	6,526
State Owned Land	82,433	180,334
Public Libraries	8,043	8,746
<b>Total General Government Aid</b>	<b>898,256</b>	<b>1,139,191</b>
<b>TOTAL STATE REVENUE</b>	<b>5,553,424</b>	<b>6,368,810</b>
<b>ESTIMATED LOCAL REVENUE</b>		
<b>Local Receipts</b>		
Motor Vehicle Excise	930,000	1,115,000
Penalties and Interest on Taxes	50,000	36,000
Payments in Lieu of Taxes	48,750	50,500
Fees	110,000	122,000
Other Departmental Revenue	10,000	15,000
Licenses and Permits	150,000	270,000
Fines and Forfeits	50,000	75,000
Investment Income	35,000	35,000
Electrical Depart. Benefits & Debt Service	470,000	505,000
Misc. Receipts	30,000	22,000
Misc Medicaid Revenue	35,000	42,760
<b>Total Estimated Local Receipts</b>	<b>1,918,750</b>	<b>2,288,260</b>
<b>Other Available Funds</b>		
Septic Betterment	0 21,086	21,084
<b>Enterprise Revenues</b>		
User Charges	767,350	803,170
Connection Fees	147,393	174,000
Other Departmental Revenue	43,260	36,264
Investment Income	7,712	35,208
<b>Total Estimated Enterprise Revenue</b>	<b>965,715</b>	<b>1,048,642</b>
<b>TOTAL ESTIMATED LOCAL RECEIPTS / ENTERPRISE</b>	<b>2,884,465</b>	<b>3,336,902</b>
<b>Total Revenue</b>	<b>19,589,154</b>	<b>21,497,977</b>